



JAMES K. HAHN
MAYOR

EXECUTIVE DIRECTIVE NO. FM-1

Subject: ANNUAL ADJUSTMENT TO THE INTRA-DEPARTMENTAL TRANSFER LIMIT

Charter Section 343 (a) authorizes the Mayor to approve intra-account transfers of no more than \$35,000 within departments not having control of their own funds. Unless another limit is established by ordinance, intra-account transfers of amounts greater than \$35,000 need approval of the Council. Charter Section 343 (b) permits the board or commission of departments with control of their own funds to approve intra-departmental transfers. The transfer limit is also \$35,000 unless another limit is established by ordinance.

Charter Section 343(c) further provides that unless another limit is established, the \$35,000 limit shall be subject to adjustment annually. The annual adjustment shall be based on the consumer price index for all urban consumers for the Los Angeles area published by the United States Department of Labor, Bureau of Labor Statistics.

The City Administrative Officer shall adjust the intra-departmental transfer limit and so notify the heads of all City departments within 30 days after publication of this directive and annually thereafter within 30 days after publication of the July consumer price index.

Executed this 14th day of May, 2002

JAMES K. HAHN
Mayor

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