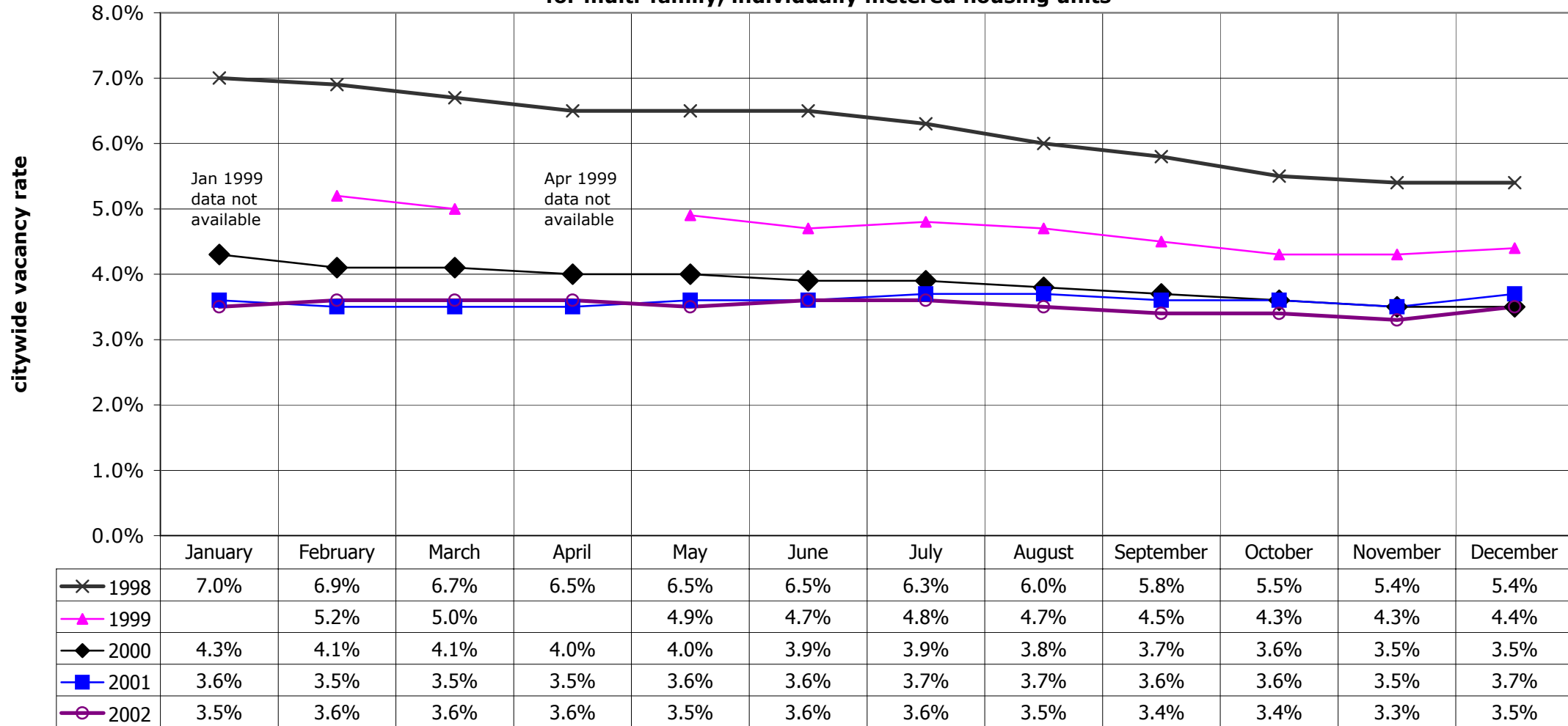


**City of Los Angeles
 CITYWIDE vacancy rate from January 1998 through December 2002
 for multi-family, individually metered housing units**



Source: compiled by Los Angeles Housing Department from
 Los Angeles Department of Water and Power idle meter data