

ACCOUNT #:

LEGAL NAME:

Rev. January 1, 2008

DO NOT USE THE TAX WORKSHEET IN THE BUSINESS TAX RENEWAL FORM FOR THIS FUND/CLASS CODE. USE THIS FORM AND TRANSFER COMPUTATIONS TO THE "BUSINESS TAX RENEWAL FORM"

L.A.M.C. SECTION 21.193  
SALE OF REAL PROPERTY

**OFFICE OF FINANCE**  
TELEPHONE 213-978-1521

### TAX WORKSHEET FOR SALE OF REAL PROPERTY

(This worksheet is to be used for 2008 renewals only).

BUSINESS ACTIVITY DESCRIPTION	FUND/CLASS CODE	A BASIS FOR TAX ENTER HERE AND ON BUSINESS TAX RENEWAL FORM on Page 7	B ADJUSTED BASIS FOR TAX Column A Minus \$60,000	C TAX RATE	D TAX COMPUTATION See instruction (4) below	E 2008 MINIMUM TAX	F TAX DUE Add Column D plus Column E; enter result here and in Column K of the Renewal on Page 7
SALE OF REAL PROPERTY	<b>L193</b>			<b>2.65</b>		<b>159.00</b>	

- (1) **COLUMN A:** Enter "BASIS FOR TAX"; see the **Renewal Form Instructions** on page 3 and **Specialized Instructions** at the end of this booklet.
- (2) **COLUMN B:** Subtract \$60,000 from Column A and enter result in Column B.
- (3) **COLUMN C:** This is the tax rate for this business activity.
- (4) **COLUMN D:** The tax computation is based on the rate shown per one thousand dollars (\$1,000) of gross receipts or fractional part thereof. Round up total gross receipts in Column B to the next highest \$1,000. Then multiply the rounded amount of Column B by the Tax Rate in Column C and enter the result in Column D.  
  
**EXAMPLE:** Adjusted Basis for Tax (Column B) of \$537,461 would be **calculated as \$537,461 rounded up to \$538,000.**  
**Calculate as: \$538 X \$2.65 (TAX RATE Per \$1,000) = \$1,425.70 (TAX DUE).**
- (5) **COLUMN E:** This is the **2008 MINIMUM TAX** for this business activity.
- (6) **COLUMN F:** Enter the total of **Columns D and E**. If this business activity was discontinued in 2007, enter only the amount from Column D.
- (7) **COLUMN A: "Basis for Tax" and COLUMN F, "Tax Due":** Transfer information from these columns to Column E, "Basis for Tax" and Column K, "Tax Due" of the **2008 Business Tax Renewal Form** on page 7.
- (8) **COMPLETE THE BUSINESS TAX RENEWAL FORM.**