



OFFICE OF
CONTROLLER

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May 1, 2009

Joya C. De Foor, City Treasurer
Office of the Treasurer
Room 201, City Hall
200 North Spring Street
Los Angeles, CA 90012

Dear Ms. De Foor:

SUBJECT: EVALUATION OF RESPONSE TO THE CONDITION OF ALL CITY FUNDS IN THE CITY TREASURY AS OF JUNE 30, 2008 AND REVIEW OF CASH AND INVESTMENT ACTIVITIES

My audit Division has evaluated your April 6, 2009 response to the "Condition of All City Funds in the City Treasury as of June 30, 2008 and Review of Cash and Investment Activities" issued on March 11, 2009. I am pleased to see that the Department is committed to addressing the issues noted in the audits.

I accept the Department's completed and planned actions to address the report's recommendations. As part of my office's follow-up program, we will be requesting a status report approximately six months after the report issuance date. The objective of the follow-up program is to ensure that the audit recommendations have been properly addressed.

Joya C. De Foor, City Treasurer
May 1, 2009
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If you have any questions or comments, please contact Farid Saffar, Director of Auditing, at (213) 978-7392.

Sincerely,

A handwritten signature in black ink, appearing to read 'RDC', with a stylized flourish at the end.

RUSHMORE D. CERVANTES
Acting City Controller

cc: Robin Kramer, Chief of Staff, Office of the Mayor
Jimmy Blackman, Deputy Chief of Staff, Office of the Mayor
Gerry F. Miller, Chief Legislative Analyst
Honorable José Huizar, Chair, Audits and Governmental Efficiency Committee