

\$1,779,600 **\$840,600** **\$7,104,200** **\$250,000** **\$11,410,200** **\$233,100** **\$25,000** = **\$21,642,700**
 Housing Operations Brownfields Development Housing Policy & Programs Million Trees LA Land Acquisition Fund Operating Subsidy Reserve LA Cultural Tourism **BUDGETED EXPENDITURES**
 (in thousands)

CITYWIDE

Other Low & Moderate Income Housing Fund Grant Awards General Revenue = **\$21,642,700**
\$255,000 **\$1,739,200** **\$7,730,200** **\$11,918,300**
BUDGETED RESOURCES
 (in thousands)

CITYWIDE INITIATIVES SUMMARY

Citywide initiatives represent a variety of redevelopment activities focused directly on the delivery of redevelopment projects and programs in all project areas. Housing policy and programs touch all aspects of the CRA/LA's overall redevelopment agenda and guide affordable housing production from its initial stages of planning and funding through annual reporting of housing production, maintaining compliance with legally mandated requirements, and long-term monitoring of affordability covenants.

Citywide initiatives also include the CRA/LA's environmental remediation of industrial properties through Brownfields grants, the CRA/LA's contribution to the City's Million Trees LA Initiative, and a web-based approach to promoting cultural tourism of Los Angeles.

Finally, the citywide initiatives budget includes the CRA/LA's proposed Land Acquisition Fund, available for project-ready acquisition opportunities in any project area lacking funds for acquisition investment. It also contains a small reserve for operating subsidies to supplement, as needed, more than \$6 million in operating subsidies allocated to resource-limited project areas. Land acquisition is funded with one-time repayments of general revenue from project areas that had received general revenue subsidies when their own tax increment revenues were insufficient to support their operations or redevelopment projects and programs. Operating subsidies are funded with an on-going source of general revenue generated annually from all of the CRA/LA's project areas.

	BUDGETED EXPENDITURES			ACTUAL EXPENDITURES	
	Adopted Budget 2006-07	Amended Budget 2006-07	Proposed Budget 2007-08	Actual Expenditures 2005-06	Estimated Expenditures 2006-07
HOUSING OPERATING BUDGET	3,237,700	2,938,416	1,779,600	2,400,352	2,938,416
HOUSING POLICY & PROGRAMS	6,931,600	6,876,026	7,104,200	6,808,367	5,885,516
OTHER REDEVELOPMENT PROJECTS & PROGRAMS					
Brownfields Development	778,000	1,457,881	840,660	625,885	234,848
Land Acquisition Fund	0	0	11,410,200	0	0
LA Cultural Tourism	0	19,950	25,000	88,973	19,950
Million Trees LA	0	0	250,000	0	0
Feasibility Studies	334,300	831,933	0	27,624	13,785
Operating Subsidy Reserve	0	0	233,100	0	0
Other Citywide Programs	102,400	454,267	0	18,563	1,300
Total Redevelopment Budget	11,384,000	12,578,473	21,642,700	9,969,764	9,093,815
	BUDGETED RESOURCES			TIMING OF RESOURCES	
	Adopted Budget 2006-07	Amended Budget 2006-07	Proposed Budget 2007-08	Carryover Resources 2006-07	New Resources 2007-08
General Revenue	789,700	358,555	11,643,300	11,410,200	233,100
Grant Awards	7,618,800	8,758,934	7,730,200	0	7,730,200
Low and Moderate Income Housing Fund	830,900	938,964	1,739,200	0	1,739,200
Other	2,144,600	2,522,020	530,000	0	530,000
Total Funds	11,384,000	12,578,473	21,642,700	11,410,200	10,232,500
Percentage Change		10%	90%		

SERVICE DEPARTMENTS SUMMARY

The CRA/LA's central service departments support regional operations in their delivery of redevelopment projects and programs. Centrally located, these departments provide both technical support and business operations. Technical support departments include cultural arts, engineering services, environmental planning, geographical information services (mapping), real estate acquisition and relocation, appraisals, property management, and resource development which pursues traditional sources of grant funding such as Community Development Block Grant (CDBG) and oversees grants management.

Technical support also offers regional offices the services of the CRA/LA's experienced internal planning and policy consultants on matters ranging from addressing the needs of the homeless population to greening the urban environment, planning the revitalization of the Los Angeles River, workforce development and generating overall strategies required to effectively target resources to meaningful redevelopment projects and programs in each of the CRA/LA's distinct 32 project areas.

Business operations include everything typically required to operate a full-service agency including audits and compliance, accounting, asset management, budgets, capital finance, facilities and maintenance, finance, graphics, human resources, information technology, public affairs, purchasing and contracts, records, risk management, and a state bonds unit recently formed to collaborate with sister City departments to plan and apply for a variety of grants supporting a wide array of redevelopment initiatives such as transit-oriented development (TOD). These grants will be awarded by the state over the next several years from more than \$40 billion in infrastructure bonds recently approved by the voters.

Central service departments charge the project areas for their services. Services provided in direct support of a particular redevelopment project or program are billed directly to the project area in which that project or program is being delivered. These charges are estimated as "Direct Charges." Services provided to all project areas are billed to them as "Indirect Charges" in proportion to the level of service provided to them.

	BUDGETED EXPENDITURES			ACTUAL EXPENDITURES	
	Adopted Budget 2006-07	Amended Budget 2006-07	Proposed Budget 2007-08	Actual Expenditures 2005-06	Estimated Expenditures 2006-07
DIRECT CHARGES TO SUPPORT SPECIFIC PROJECTS					
Salaries	\$ 5,923,157	\$ 6,058,495	\$ 6,625,430	\$ 3,853,747	\$ 6,058,495
Benefits	2,665,420	2,726,323	2,981,443	1,734,186	2,726,323
Expense & Equipment	4,183,135	4,110,387	6,069,827	6,378,040	4,110,387
Total Direct Charges	\$ 12,771,712	\$ 12,895,204	\$ 15,676,700	\$ 11,965,973	\$ 12,895,204
INDIRECT CHARGES FOR ADMINISTRATIVE SUPPORT					
Salaries	\$ 6,234,981	\$ 6,377,444	\$ 6,974,225	\$ 4,056,628	\$ 6,377,444
Benefits	2,805,742	2,869,850	3,138,401	1,825,482	2,869,850
Expense & Equipment	4,403,356	4,326,778	6,389,373	6,713,812	4,326,778
Total Indirect Charges	\$ 13,444,079	\$ 13,574,072	\$ 16,502,000	\$ 12,595,922	\$ 13,574,072
Total Operating Expense	\$ 26,215,791	\$ 26,469,276	\$ 32,178,700	\$ 24,561,895	\$ 26,469,276

SCHEDULE A
SUMMARY OF AUTHORIZED POSITIONS

	FY2004-05	FY2005-06	FY2006-07	Proposed FY2007-08	Change from FY2006-07 to Proposed FY2007-08
Executive Offices					
Chief Executive Officer	3	4	4	5	1
Chief Operating Officer	3	3	3	3	0
Chief Financial Officer	2	2	2	3	1
Executive Offices Total	8	9	9	11	2
Regional Offices					
Downtown	18	21	22	23	1
Eastside	7	6	8	9	1
East Valley	9	13	17	17	0
Harbor	9	10	6	6	0
Hollywood/Central	12	21	21	24	3
South Los Angeles	20	13	17	17	0
West Valley	6	8	10	11	1
Regional Offices Total	81	92	101	107	6
Technical Support					
Cultural Arts	1	1	2	1	-1
Deputy Chief of Operations & Policy *	5	6	8	10	2
Engineering Services	6	6	8	11	3
Environmental Planning	4	4	4	5	1
GIS	2	2	4	4	0
Housing Policy & Programs	7	11	7	10	3
Real Estate**	8	5	7	11	4
Resource Development	0	5	6	4	-2
Technical Support Total	33	40	46	56	10
Business Operations					
Audits & Compliance	9	7	8	8	0
Accounting	10	10	10	11	1
Administrative Services***	26	28	28	29	1
Asset Management & Business Operations****	13	14	11	14	3
Finance*****	8	7	9	10	1
Human Resources	6	5	6	6	0
Information Technology	5	8	9	9	0
Public Affairs & Graphics	6	8	8	9	1
Business Operations Total	83	87	89	96	7
Agency Total	205	228	245	270	25

* Includes strategic planning (1), green agenda (1), and workforce development (1)

** Includes real estate acquisition and relocation (6), appraisals (3), and property management (2)

*** Includes facilities and maintenance (8), purchasing and contracts (9), and records and risk management (10)

**** Includes budgets (3) and state bond task force (3)

***** Includes capital finance (4)

**SCHEDULE B
RESOURCES SUMMARY**

Project Area	Net Bond Proceeds	Net Tax Increment	Debt Service Fund	Grant Awards	Low and Moderate Income Housing Fund	General Revenue	Project Area General Revenue Retained*	AB1290*	Art Funds*	Program Income*	Other Funds*	Total
Adelante Eastside	3,579,800	3,920,000	3,791,000	612,900	9,515,500	-	35,000	400,000	-	-	-	21,854,200
Beacon Street	-	344,000	1,542,000	-	527,300	523,000	-	38,100	-	-	-	2,974,400
Broadway/Manchester	225,400	370,100	177,000	-	344,000	621,200	-	115,000	-	-	-	1,852,700
Bunker Hill	1,890,700	13,706,000	56,262,000	6,505,600	11,720,000	-	2,637,800	-	265,000	-	-	92,987,100
Central Business District	-	80,000	-	28,500	-	-	1,386,700	-	1,522,900	-	-	3,018,100
Central Industrial	-	-	-	-	2,715,000	824,900	-	355,500	60,000	-	-	3,955,400
Chinatown	-	4,745,300	4,468,000	325,000	4,132,800	-	627,800	-	-	-	306,000	14,604,900
City Center	-	5,101,000	-	3,000,000	23,844,900	1,823,800	3,559,500	355,500	-	-	4,402,500	42,087,200
Citywide Housing	-	-	-	6,739,600	1,739,200	-	-	-	-	255,000	-	8,733,800
Citywide Non-Housing	-	-	-	990,600	-	11,643,300	275,000	-	-	-	-	12,908,900
Council District 9	4,135,600	7,015,900	4,204,000	-	10,670,000	-	37,000	2,411,800	-	-	-	28,474,300
Crenshaw	-	707,200	2,339,000	2,200	517,200	170,500	75,600	90,300	-	-	75,900	3,977,900
Crenshaw/Slauson	1,568,800	820,900	555,000	160,000	339,800	-	13,400	341,100	-	-	-	3,799,000
East Hollywood/Beverly Normandie	11,862,900	8,355,600	1,222,000	458,900	7,622,000	-	360,700	622,900	-	-	-	30,505,000
Exposition/University Park	1,836,900	2,981,800	2,033,000	187,000	1,578,600	-	124,400	28,000	174,300	118,800	527,400	9,590,200
Hollywood	10,656,100	9,832,700	10,344,000	1,170,500	11,048,500	-	131,200	180,000	87,700	250,000	23,800	43,724,500
Laurel Canyon Commercial Corridor	703,900	2,323,000	952,000	-	3,305,900	-	94,000	386,300	-	-	-	7,765,100
Little Tokyo	1,440,400	1,718,300	4,676,000	-	4,401,500	291,200	42,900	58,700	-	-	-	12,629,000
Los Angeles Harbor-Wilmington	-	895,000	1,005,000	1,641,700	1,247,600	625,500	77,100	73,000	-	-	315,700	5,880,600
Mid City Corridors	1,297,400	2,046,200	1,925,000	370,600	3,714,500	-	-	1,109,200	-	-	76,000	10,538,900
Monterey Hills	101,000	3,356,000	4,280,000	-	3,987,300	-	701,000	323,700	19,000	-	-	12,768,000
Normandie 5	478,800	1,063,900	2,830,000	-	1,749,900	-	2,200	295,400	-	-	-	6,420,200
North Hollywood	8,602,000	8,580,000	5,262,000	-	9,710,300	-	470,000	-	1,441,000	-	-	34,065,300
Pacific Corridor	1,798,500	3,029,300	950,000	-	3,002,200	-	23,000	522,800	-	-	-	9,325,800
Pacoima/Panorama City	20,323,300	22,654,100	2,333,000	-	14,224,300	-	872,800	1,314,000	-	-	-	61,721,500
Pico Union I	957,900	986,000	2,035,000	-	504,200	-	125,000	136,500	-	-	-	4,744,600
Pico Union II	4,701,700	4,687,600	1,911,000	-	4,935,800	-	474,000	363,600	2,800	-	-	17,076,500
Reseda/Canoga Park	21,350,000	16,883,300	3,989,000	-	21,682,300	-	38,000	2,855,900	-	-	-	66,798,500
Vermont Manchester	1,124,800	746,700	333,000	-	709,100	566,800	34,700	304,000	-	-	-	3,819,100
Watts	500,000	183,400	122,000	92,200	622,100	-	37,500	17,000	-	2,832,600	-	4,406,800
Watts Corridors	3,800	787,700	297,000	6,100	493,500	1,174,800	22,100	230,200	-	-	-	3,015,200
Western Slauson	1,285,300	1,434,000	444,000	200,000	1,511,200	-	27,500	343,000	-	-	-	5,245,000
Westlake	8,012,000	5,957,300	1,755,000	2,039,500	8,152,500	-	227,000	1,224,700	-	-	-	27,368,000
Wilshire Koreatown	14,248,400	17,358,800	2,586,000	-	14,859,900	-	274,000	2,833,500	-	-	-	52,160,600
Total	122,685,400	152,671,100	124,622,000	24,530,900	185,128,900	18,265,000	12,806,900	17,329,700	3,572,700	3,456,400	5,727,300	670,796,300

* Included in "Other" category of Budget Schedules

**SCHEDULE C
EXPENDITURE SUMMARY**

Project Area	Affordable Housing	Commercial and Industrial	Community Facilities and Programs	Mixed Use	Public Improvements	Finance Expense and Reserves	Response to Dev Opps*	Strategic Planning*	Economic Development*	Public Art*	Misc*	Operating	Grand Total
Adelante Eastside	8,730,800	3,214,600	-	-	1,370,800	3,824,000	75,000	-	-	-	1,145,400	3,493,600	21,854,200
Beacon Street	519,300	-	-	10,000	-	1,570,000	446,100	5,000	-	-	46,100	377,900	2,974,400
Broadway/Manchester	127,600	129,900	1,000	-	-	199,000	616,700	-	-	-	159,900	618,600	1,852,700
Bunker Hill	11,169,800	2,644,900	-	-	18,354,000	56,435,000	825,000	75,000	50,000	265,000	418,400	2,750,000	92,987,100
Central Business District	-	355,000	-	-	-	38,000	54,000	223,200	-	1,522,900	55,000	770,000	3,018,100
Central Industrial	2,561,200	-	-	355,500	-	18,000	10,000	156,700	-	60,000	24,100	769,900	3,955,400
Chinatown	4,127,700	2,400,000	45,000	-	-	4,494,000	1,372,500	275,000	-	-	241,100	1,649,600	14,604,900
City Center	23,471,000	5,901,300	111,000	31,900	10,600,500	14,000	10,400	-	-	-	77,400	1,869,700	42,087,200
Citywide Housing	7,104,200	-	-	-	-	-	-	-	-	-	-	1,629,600	8,733,800
Citywide Non-Housing	-	-	-	-	-	-	-	-	865,600	-	11,893,300	150,000	12,908,900
Council District 9	10,164,100	7,383,100	3,200	86,000	2,595,200	4,258,000	912,100	-	-	-	542,800	2,529,800	28,474,300
Crenshaw	223,900	378,700	2,500	-	7,400	2,364,000	-	20,000	-	-	208,300	773,100	3,977,900
Crenshaw/Slauson	216,500	-	1,837,100	-	-	585,000	111,600	292,400	-	-	447,500	308,900	3,799,000
East Hollywood/Beverly Normandie	7,473,800	-	-	-	12,084,400	1,246,000	6,725,400	-	270,000	-	951,100	1,754,300	30,505,000
Exposition/University Park	1,230,300	894,500	335,500	-	250,000	2,062,000	2,050,000	652,000	-	242,100	481,400	1,392,400	9,590,200
Hollywood	10,352,300	3,901,900	2,872,200	-	2,746,000	10,397,000	8,054,700	1,505,800	170,600	566,700	371,700	2,785,600	43,724,500
Laurel Canyon Commercial Corridor	3,291,300	909,400	-	-	480,000	977,000	-	975,000	-	-	404,700	727,700	7,765,100
Little Tokyo	4,269,300	71,300	1,505,800	-	1,000,000	4,725,200	72,000	-	-	95,000	230,700	659,700	12,629,000
Los Angeles Harbor-Wilmington	1,208,200	2,213,400	-	-	77,100	1,026,000	100,000	-	-	-	122,100	1,133,800	5,880,600
Mid City Corridors	4,027,100	842,100	585,000	-	500,000	1,960,000	855,500	-	-	-	1,149,300	619,900	10,538,900
Monterey Hills	3,131,100	140,000	-	-	420,000	4,313,000	2,728,300	-	-	119,000	489,700	1,426,900	12,768,000
Normandie 5	1,576,400	488,500	36,400	-	32,600	2,861,000	373,600	-	-	-	356,700	695,000	6,420,200
North Hollywood	10,358,100	8,967,100	3,636,300	250,000	1,325,000	5,316,000	75,000	-	-	1,441,000	118,000	2,578,800	34,065,300
Pacific Corridor	2,208,000	720,000	891,500	-	-	975,000	1,487,400	-	-	-	775,400	2,268,500	9,325,800
Pacoima/Panorama City	13,397,400	26,436,300	227,000	-	12,509,300	2,359,000	154,000	1,433,000	-	247,600	1,650,900	3,307,000	61,721,500
Pico Union I	502,700	769,900	-	-	660,000	2,058,000	277,300	-	-	-	270,900	205,800	4,744,600
Pico Union II	7,651,500	1,200,000	1,456,600	-	2,047,800	1,927,000	1,510,000	100,000	-	-	874,100	309,500	17,076,500
Reseda/Canoga Park	23,547,700	7,149,700	383,800	-	911,400	4,025,000	22,709,300	-	-	-	3,081,100	4,990,500	66,798,500
Vermont Manchester	303,300	61,800	826,500	-	-	353,000	265,700	-	-	-	385,500	1,623,300	3,819,100
Watts	487,000	-	2,800	-	916,200	146,000	2,167,800	-	-	-	146,100	540,900	4,406,800
Watts Corridors	493,500	41,200	1,200	3,200	68,000	318,000	727,100	-	-	-	203,200	1,159,800	3,015,200
Western Slauson	1,325,600	22,700	1,000	-	1,238,700	458,100	1,194,100	-	-	-	386,200	618,600	5,245,000
Westlake	7,951,300	4,671,400	1,708,600	3,150,000	4,978,800	1,774,000	62,000	180,000	-	-	1,344,100	1,547,800	27,368,000
Wilshire Koreatown	14,902,700	5,155,600	1,684,200	125,000	5,045,000	2,606,000	13,214,000	-	3,346,800	-	2,985,900	3,095,400	52,160,600
Total	188,104,700	87,064,300	18,154,200	4,011,600	80,218,200	125,681,300	69,236,600	5,893,100	4,703,000	4,559,300	32,038,100	51,131,900	670,796,300

* Included in "Development Opportunities" category of Budget Schedules.

SCHEDULE D
DIRECT AND INDIRECT TRANSFERS SUMMARY

OPERATING EXPENSE FUNDED BY DIRECT AND INDIRECT TRANSFERS

TRANSFERS IN		TRANSFERS OUT	
Project Areas		Executive Offices	
Adelante Eastside	2,113,800	Chief Executive Officer	999,200
Beacon Street	257,700	Chief Operating Officer	565,300
Broadway/Manchester	384,700	Chief Financial Officer	521,200
Bunker Hill	1,743,000		
CBD - Area Wide	488,000	Technical Support	
Central Industrial	488,000	Cultural Arts	150,500
Chinatown	1,045,500	Deputy Chief of Operations & Policy *	1,369,800
City Center	1,184,900	Engineering Services	1,452,900
Citywide Housing	1,629,600	Environmental Planning	648,000
Council District 9	1,603,400	GIS	712,200
Crenshaw	480,700	Housing Policy & Programs	1,102,100
Crenshaw/Slauson	191,900	Real Estate**	1,411,000
East Hollywood/Beverly Normandie	1,076,200	Resource Development	533,300
Exposition/University Park	866,100		
Hollywood	1,708,800	Business Operations	
Laurel Canyon Commercial Corridor	418,000	Audits & Compliance	1,192,800
Little Tokyo	418,000	Accounting	1,297,400
Los Angeles Harbor	773,300	Administrative Services***	5,325,500
Mid City Corridors	380,500	Asset Management & Business Operations****	2,207,100
Monterey Hills	863,400	Finance*****	1,527,900
Normandie 5	431,900	Human Relations	888,000
North Hollywood	1,480,500	Information Technology	2,330,100
Pacific Corridor	1,547,200	Public Affairs & Graphics	1,516,300
Pacoima/Panorama City	1,899,000		
Pico Union I	126,100	Other	
Pico Union II	189,800	Central Expenditures	4,715,600
Reseda/Canoga Park	3,088,700	City Oversight	1,712,500
Vermont Manchester	1,009,400		
Watts	336,200		
Watts Corridors	721,300		
Western Slauson	384,700		
Westlake	949,500		
Wilshire Koreatown	1,898,900		
Total	32,178,700	Total	32,178,700

* Includes strategic planning, green agenda, and workforce development

** Includes real estate acquisition and relocation, appraisals, and property management

*** Includes facilities and maintenance, purchasing and contracts, and records and risk management

**** Includes budgets and state bond task force

***** Includes capital finance

SCHEDULE E
RESOURCE TRANSFERS

Project Area	Net Bond Proceeds*	Net Tax Increment	Debt Service Fund**	Low and Moderate Income Housing Fund	General Revenue	AB1290	Art Funds	Program Income	Other Funds	Net Transfers
Adelante Eastside	-	-	-	(111,900)	(134,000)	-	-	-	-	(245,900)
Beacon Street	-	-	-	(1,700)	509,000	-	-	-	-	507,300
Broadway/Manchester	-	-	69,000	(4,900)	617,200	-	-	-	-	681,300
Bunker Hill	-	(6,000,000)	-	(9,804,000)	(4,902,000)	(711,000)	265,000	-	-	(21,152,000)
Central Business District	-	-	-	(4,321,000)	(1,797,000)	-	885,000	-	(4,354,000)	(9,587,000)
Central Industrial	-	-	-	2,685,000	824,900	355,500	60,000	-	-	3,925,400
Chinatown	-	-	-	(52,200)	(122,000)	-	-	-	-	(174,200)
City Center	-	5,000,000	-	11,352,400	3,543,800	355,500	-	-	4,354,000	24,605,700
Citywide Housing	-	-	-	1,739,200	-	-	-	255,000	-	1,994,200
Citywide Non-Housing	-	-	-	-	11,918,300	-	-	-	-	11,918,300
Council District 9	-	-	-	(97,400)	(103,000)	-	-	-	-	(200,400)
Crenshaw	-	-	1,182,000	(7,900)	162,500	-	-	-	-	1,336,600
Crenshaw/Slauson	-	-	-	(3,900)	(16,000)	-	-	-	-	(19,900)
East Hollywood/Beverly Normandie	-	-	-	(68,100)	(83,000)	-	-	-	-	(151,100)
Exposition/University Park	-	-	-	(317,600)	(60,000)	-	-	-	-	(377,600)
General Agency	-	-	-	-	(3,783,000)	-	(1,210,000)	(255,000)	-	(5,248,000)
Hollywood	-	-	-	(112,500)	(118,000)	-	-	-	-	(230,500)
Laurel Canyon Commercial Corridor	-	-	-	(42,100)	(27,000)	-	-	-	-	(69,100)
Little Tokyo	-	1,000,000	-	(51,300)	221,200	-	-	-	-	1,169,900
Los Angeles Harbor-Wilmington	-	-	-	(12,900)	609,500	-	-	-	-	596,600
Mid City Corridors	(2,000,000)	-	-	(27,500)	(28,000)	-	-	-	-	(2,055,500)
Monterey Hills	(191,000)	-	-	(45,000)	(164,000)	-	-	-	-	(400,000)
Normandie 5	-	-	-	(7,000)	(22,000)	-	-	-	-	(29,000)
North Hollywood	-	-	-	(84,900)	(210,000)	-	-	-	-	(294,900)
Pacific Corridor	-	-	-	(34,300)	(109,000)	-	-	-	-	(143,300)
Pacoima/Panorama City	(196,000)	-	-	(135,400)	(208,000)	-	-	-	-	(539,400)
Pico Union I	-	-	-	(1,600)	(42,000)	-	-	-	-	(43,600)
Pico Union II	(1,726,000)	-	-	(42,100)	(178,000)	-	-	-	-	(1,946,100)
Reseda/Canoga Park	-	-	-	(200,800)	(351,000)	-	-	-	-	(551,800)
Vermont Manchester	-	-	40,000	(7,700)	558,800	-	-	-	-	591,100
Watts	-	-	-	(6,400)	(34,000)	-	-	-	-	(40,400)
Watts Corridors	-	-	-	(2,700)	1,171,800	-	-	-	-	1,169,100
Western Slauson	-	-	-	(4,800)	(5,000)	-	-	-	-	(9,800)
Westlake	(1,671,000)	-	-	(52,200)	(151,000)	-	-	-	-	(1,874,200)
Wilshire Koreatown	(2,648,000)	-	-	(114,800)	(349,000)	-	-	-	-	(3,111,800)
Total	(8,432,000)	-	1,291,000	-	7,141,000	-	-	-	-	-

* Represents repayment of Agency General Revenue resources with Bond Proceeds.

** General Revenue resources are pledged for debt service for Crenshaw and also used to cover some debt service expenses for the Broadway/Manchester and Vermont Manchester project areas.

Definitions of Key Terms

AB1290:	Statutory pass-through requirement for all redevelopment project areas adopted or amended after 1994 to share approximately 20% of their tax increment receipts with other taxing agencies (see FAQ)
Affordable Housing:	Redevelopment work projects focused primarily on the rehabilitation or construction of housing for low and moderate income individuals as defined by state law; mixed-use components of affordable housing developments are identified separately as mixed use
Benefits:	Health, dental, retirement benefits and workers compensation for salaried employees
Carryover:	Resources generated in a prior year but not spent that become part of the available budgeted resources the following year; carryover funds can arise from over realized revenues, under realized spending, can be encumbered or unencumbered, and always retain their character (i.e. affordable housing funds remain affordable housing funds) (see FAQ)
Commercial and Industrial:	Redevelopment work projects focused primarily on the rehabilitation or construction of commercial or industrial properties; retail components of a mixed-use project are identified as mixed use
Community Facilities and Programs:	Redevelopment work projects and programs focused on rehabilitation or construction of community facilities or community programs such as festivals
Debt Service:	Payment of interest and principal on obligations resulting from issuance of bonds, notes and leases as well as the fiscal agent fees associated with those payments
Debt Service Fund:	Administrative set asides from tax increment receipts and bond proceeds to pay debt service in the current and following fiscal year
Development Opportunities:	This grouping of redevelopment project and program work objectives includes economic development, project general, public art, response to development opportunities, and strategic planning
Direct Charges:	Labor hours (including benefits and overhead) charged by CRA/LA technical and business staff for direct services provided to a particular redevelopment project or program
Expense and Equipment:	Training and professional development, interns, temporary labor, travel, transportation subsidies, printing, recruitment, consultants, supplies, facilities, furnishings, utilities, insurance, vehicles, maintenance equipment, office equipment, computers and software
Finance Expense and Reserves:	The cost of issuing debt, redeeming debt, making debt service payments and funding required reserves
General Revenue:	Any revenue that legally can be spent outside of the project area such as proceeds from the sale or lease of land and interest payments, including the two sources the CRA/LA traditionally has referred to as “discretionary:” Bunker Hill Program Income and CRA Special Revenue; general revenue also includes general revenue from each project area
General Revenue Subsidy:	New general revenue generated each year and used to support operations and redevelopment projects and programs in resource limited areas

Grant Awards:	Funding from any grant source, required to be used for the purpose awarded
Indirect Charges:	Operating costs of central service departments allocated to project areas proportionate to their use of those services
Land Acquisition Fund:	General revenue generated by carryover and repayments used to provide opportunity capital for project-ready acquisitions in resource limited areas
Low and Moderate Income Housing Fund:	Statutorily required set-aside of at least 20% of each project area's tax increment receipts to support low and moderate income housing as defined by state law; CRA/LA sets aside 25%
Mixed Use:	Redevelopment work projects and programs supporting the non-housing component of a mixed use development such as retail and community space
New Resources:	Resources generated in the budget year, as opposed to resources generated in a prior year ("carryover")
Net Bond Proceeds:	Any proceeds from debt issued for a project area and secured by that project area's tax increment revenue, net of expenses associated with issuing the debt, required reserves, internal repayments of general revenue, and statutorily required set aside for that project area's Low and Moderate Income Housing Fund
Net Tax Increment:	Gross tax increment net of county administrative fees, statutorily required sharing with other taxing entities, statutorily required set asides for the Low and Moderate Income Housing Fund, and required funding of reserves for debt service (see FAQ)
Other Revenue:	Other restricted funds including the City's share of AB1290 funds and art funds, program income and miscellaneous other revenues
Operating Subsidy:	General revenue funds generated by all project areas in the budget year and allocated in the budget year to other project areas that do not have sufficient resources to pay their own operating expense
Operating Subsidy Reserve:	A small amount of unallocated operating subsidy reserved to increase the operating subsidies of any project areas that could exceed their budgeted allocations during the year
Project Area Revenue:	Revenue generated by a project area that can be used only in that project area
Project Area Restricted Funds:	Revenue restricted for use both by project area and by type of use including affordable housing, debt service, and public art
Project Subsidy:	General revenue subsidy used to support redevelopment projects and programs in project areas that are granted operating subsidies or that expended all or most of their resources on operations
Public Improvements:	Redevelopment work projects and programs focused mainly on public improvements such as street and sidewalk improvements, street lighting and facades; other public improvements supporting commercial, industrial, housing or mixed-use developments are characterized as part of those developments
Salaries:	Salaries, overtime and compensated time off for salaried employees