

# Reseda Theater

**Redevelopment Area** Reseda/Canoga Park 18447 Sherman Way  
Reseda /CD3

## Project Description:

- Adaptive Reuse of twenty-year old abandoned theater
- Major Catalytic Project by Agency in Reseda CBD
- Substantial rehabilitation and reuse as a state-of-the-art entertainment venue

**Developer:** CIM Group

## Status:

- DDA executed July 2006
- Entitlement Application submitted April 2007
- Entitle Granted December 2007

## Next Quarterly Milestone:

Public Hearing

## Agency Assistance:

Disposition and Development Agreement for \$4.35 million

## Total Development Costs:

\$8.7million

## Community Benefits:

Developer agreement provides living wage jobs, local hiring and environmental planning.

## Jobs Generated:

25 Permanent Jobs (estimated)  
400 Construction Jobs (estimated)

