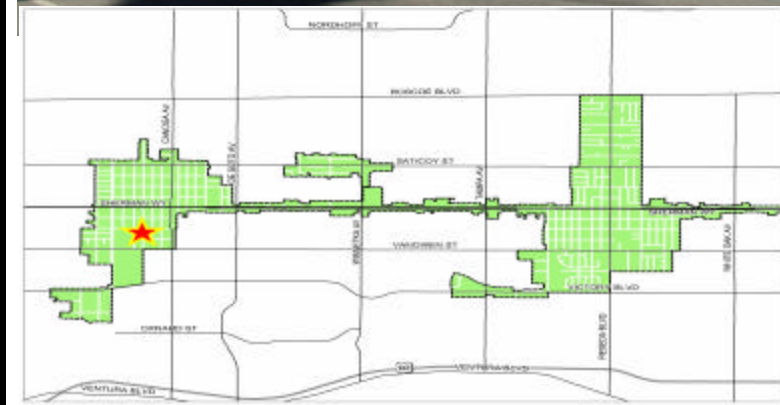


Hart Village



Redevelopment Area Reseda/Canoga 6941 Owensmouth – Canoga Park/CD3

Project Description

- 47 units of 2 and 3 bedroom rental housing for low- and very low-income households
- Child care center for up to 48 children.
- On site management agency
- Green Development
- Smoke Free Community

Developer: Los Angeles Community Design Center (LACDC)

Status:

- Construction Completed
- Notice of Completion issued
- Tenant-Occupied

Next Quarterly Milestone:

Grand Opening - Mid February 2008

Agency Assistance: \$2. 85 million

Housing Trust Funds – Residual Receipts Loan

Total Development Costs: \$27million

Community Benefits:

Developer agreement provides living wage jobs, local hiring and environmental planning.

Jobs Generated

30 Permanent Jobs (estimated)
99 Construction Jobs (estimated)

Affordable Housing Units

15 VL
32 L