

B A R P

(Business Attraction & Retention Program)

Redevelopment Area Reseda/Canoga Park 7202 – 7214 De Soto and Sherman Way;
Canoga Park / CD3

Project Description:

- Attraction and Retention of Business in Council District 3
- Providing façade Improvement and fabrication and installation of signage
- 26 Storefronts in Canoga Park

Developer: CRA/LA

Status:

- 7 Façade improvements commenced at Darby Shopping Center on Sherman Way July 2007
- Construction to begin in mid September on 19 News Mart at Owensmouth and Sherman Way

Next Quarterly Milestone:

Completion of Darby Shopping Center

Agency Assistance:

\$500K Tax Increment – Matching Grant

Total Development Costs:

\$800K

Community Benefits:

Economic revitalization

Jobs Generated:

30 Construction Jobs (estimated)

