

Commercial Incentive Program

Redevelopment Area (Location):
Pacoima

Project Description:

- The incentive program is intended to provide comprehensive economic development assistance for businesses located along the commercial core.
- The Commercial Facade and Signage Conditional Loans include up to \$25,000 per storefront or tenant improvements, and Conditional Loans up to \$250,000 for interior building rehabilitation including tenant improvements.

Developer:
N/A

Status:

- Loan Committee approved a \$900,000 Conditional Grant Agreement with Drapes 4 Show for the rehabilitation of manufacturing site located at 12811 Foothill Blvd. in Sylmar on December 5, 2007.
- Executed a \$200,000 Conditional Loan Agreement for the improvement of 8 storefronts located at 13312-13324 Van Nuys Blvd. and 10686-10694 El Dorado St. in Pacoima.

Next Quarterly Milestone: **Determine Program Parameters**

Agency Assistance: **\$3.8 Million**

Total Development Costs: **\$3.8 Million**

Community Benefits:

- **Beautification of Commercial Corridor**

Jobs Generated:

(estimated) Drapes 4 Show-30; Storefronts Project-5

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STORE ADD

Awnings	A	3
Lighting	B	5
Signage	C	1,3
Facade Colors	D	5
Storefront Glazing	E	4
Wainscot	F	3
Security	G	2
Landscaping	H	1,3

**COMMERCIAL FACADE PROJECT
 PROPOSED IMPROVEMENTS
 (Amboy-Rincon) PACOIMA CA.**

