

"The Social" Condominiums

Redevelopment Area (Location):
North Hollywood: 11011 Huston Street

Project Description:

- **Development of a five-story, 65-unit condominiums complex, including 63 for-sale market rate units and 2 for-sale affordable units (moderate income).**
- **Project also includes a two-level parking structure, with 146 parking spaces.**
- **Amenities include luxury finishes, 10-foot ceilings, French balconies, fireplaces, ground floor recreation/gallery space and landscaped courtyard with swimming pool.**

Developer: **11011 Huston Street Partners, LLC (Shawn Zarbaksh)**

Status:

- **Under construction.**
- **Estimated completion Spring 2008.**

Next Quarterly Milestone: **Continue construction**

Agency Assistance: **Land Use OPA executed on June 15, 2005. Assumption and Assignment Agreement executed on February 3, 2006.**

Total Development Costs: **\$21.5 Million**

Community Benefits:

- **Affordable Housing**

Jobs Generated:

Construction jobs: 120 (est.)

Affordable Housing Units:

Moderate Income – 2 Units For Sale

