

# NoHo Place Condominiums

Redevelopment Area (Location):

**North Hollywood: 5232-5244 Satsuma Avenue**

Project Description:

- **New construction of 28-unit for-sale condominium development, including 3 units for moderate-income buyers**

Developer: **NoHo Development, LLC (Lynn Metrow)**

Status:

- **City Council approved Density Bonus OPA on 8/17/2007.**
- **Construction started in September 2007.**

Next Quarterly Milestone: **Continue construction.**

Agency Assistance: **Density Bonus OPA**

Total Development Costs: **\$9.2 million**

Community Benefits: (Goals):

- **Affordable ownership housing (moderate-income).**
- **Local hire program (construction).**
- **Living wage for direct hires (post-construction)**

Jobs Generated:

**Construction: 52 (est.)**

**Permanent: 2 (est.)**

Affordable Housing Units:

**Moderate Income – 3 Units for Sale**

