

NoHo14 Condos

Redevelopment Area (Location):

North Hollywood: 11324 Cumpston Street (southwest corner of Cumpston Street and Lankershim Boulevard)

Project Description:

- **Development of a 15-story concrete structure to include 173 market rate units, 14 very low-income units, 15,000 SF ground floor retail, and 391 parking spaces.**
- **Amenities include luxury finishes, pool deck, landscaped roof deck, 9-foot ceilings in each unit, business center, resident lounge, 24-hour concierge, Porte Cochere and public art element designed by artist Yoshikawa.**

Developer:

JSM Construction

Status:

- **Under construction.**
- **Estimated completion Winter 2008.**
- **OPA amendment approval pending.**

Next Quarterly Milestone: **Obtain Board and City Council approval for amendment to OPA**

Agency Assistance:

Land Use & Density Bonus OPA executed on December 9, 2003.

Total Development Costs: **\$62.0 Million**

Community Benefits:

- **Affordable housing, public art**

Jobs Generated:

Construction Jobs: 350 (est.)

Affordable Housing Units:

Very Low Income (50% AMI) – 14 Units

