

Milano Apartments

Redevelopment Area (Location):

North Hollywood: 11049 Magnolia Boulevard

Project Description:

- **Development of 196-unit apartment building, including 181-units market rate and 15 affordable units.**
- **Project will also include 10,000 SF of ground floor commercial and 139 parking spaces.**

Developer:

JSM Construction

Status:

- **Construction completed December 2007**
- **Certificate of Completion issued.**

Agency Assistance:

Land Use & Density Bonus OPA executed on October 8, 2004

Total Development Costs: **\$36.0 Million**

Community Benefits:

- **Affordable housing**

Jobs Generated:

Construction Jobs: 205 (est.)

Affordable Housing Units

Very Low Income (50% AMI) – 7 Units

Moderate Income(80% AMI) - 8 Units

