

# Three Courtyards

Redevelopment Area (Location):

**Laurel Canyon: Van Nuys area of the City of Los Angeles.**

Project Description:

- **Development of a 52-unit affordable family apartment complex, for very low and low income households.**
- **15-units will be targeted as transitional housing for women survivors of domestic violence.**

Developer:

**Los Angeles Community Design Center**

Status:

- **Developer submitted a formal proposal to Agency staff requesting financial assistance of \$2.2 Million for the proposed 52-unit affordable family apartment complex.**
- **Approved by CRA/LA Loan Committee, CRA/LA Board of Commissioners and City Council pending.**

Next Quarterly Milestone:

- **Secure CRA/LA Board and City Council approval.**
- **Finalize financial structure.**
- **Execute loan agreement.**

Agency Assistance: **\$2.2 Million**

Total Development Costs: **\$18 Million**

Community Benefits:

- **Affordable housing**

Jobs Generated:

**Construction Jobs: 120 (est.)**

Affordable Housing Units

**Very Low Inc. (30-35 AMI) – 24 Units**  
**Low Income (50-60% AMI) – 27 Units**  
**Moderate Income (80% AMI) – 1 Unit**

