

Wattstar Theater

Redevelopment Area (Location):

Watts Corridors Recovery Redevelopment Project Area – 103rd Street south along Graham Avenue

Project Description:

This project represents a 12-year effort by the CRA/LA and the City of Los Angeles, in partnership with the Watts Cinema and Education Center, Inc. The resulting development will provide a first-run movie theater and a job-training center for those seeking film-related careers.

Developer:

Watts Cinema and Education Center (WCEC). (Principal is Barbara Stanton)

Status:

- **The one-year option agreement that was extended to Dec. 11, 2007 has now expired. Staff is presently assessing the continued viability of this project and is preparing recommendations for further action in conjunction with CDD, the Mayor's Office and CD15.**

Next Quarterly Milestones:

Determine if the current project is feasible from a design and financing standpoint. If so, Initiate DDA negotiations. If not, Agency will continue to work with WCEC to establish an alternative solution.

Agency Assistance:

Predevelopment funds, land, and possible site specific tax increment.

Total Development Costs:

TBD

Community Benefits:

Neighborhood entertainment services; job training in demand occupations.

Jobs Generated:

- **233 Construction (est.)**
- **54 Permanent (est.)**

