

# Martin Luther King, Jr. Shopping Center Expansion

Redevelopment Area (Location):

**Watts Redevelopment Project Area – 103<sup>rd</sup> Street between Compton and Grandee**

Project Description:

Staff is currently working with the Bureau of Engineering on order to expand the MLK Shopping Center eastward by vacating Grandee Avenue from Century Boulevard to 103<sup>rd</sup> Street. Once completed this will add approximately one acre of additional land to the shopping center. This will allow both the Agency and the shopping center owner, The Haagen Company, to solicit additional retail tenants. This would include one or more sit down restaurants. The street vacation process will take approximately one year to complete.

Developer:

**CRA and the Haagen Company. (Principal is Andrew Natker)**

Status:

• **BOE has received comment from LAPD and LAFD. They are currently waiting for Planning and DOT to provide their comment.**

Next Quarterly Milestones:

- **Continue monthly follow-up conversations with BOE.**
- **Will meet with Haagen Co. to discuss status and tenant marketing.**

Agency Assistance:

**Financial – TBD; Leverage Ratio TBD,  
Assisting shopping center owner with street vacation to increase site by 1 acre.**

Total Development Costs:

**TBD**

Community Benefits:

**Possibility for more retail activities including a sit down restaurant.**

Jobs Generated:

**TBD**

