

FAME Plaza

Redevelopment Area (Location):
Normandie 5 (Southeast corner of Adams Boulevard and Western Avenue)

Project Description:
This development was first proposed as a 34,000 square foot commercial/office site in 2003. After being unable to purchase an adjacent parcel, the development was downsized to 25,000 square feet of commercial/office space with 220 parking spaces.

Developer:
FAME Assistance Corporation

Status:
•Waiting on Consultant Agreement between Arman Walker of Bedford Mortgage Corporation and FAME Assistance Corporation.

Next Quarterly Milestones:
•Execution of Consultant Agreement.
•Developer to purchase Korean Church on Western Avenue adjacent to Chevron site.

Agency Assistance:
Predevelopment Loan = \$315,000
Additional Assistance: TBD

Total Development Costs:
\$10,000,000 (estimated)

Community Benefits:
Prevailing wage; local hires; community services

Jobs Generated:
74 Construction jobs (est.)
14 permanent jobs (est.)

site

