

# Morgan Place Senior Housing Development

Redevelopment Area (Location):

**Crenshaw Slauson (Crenshaw Boulevard; Southeast corner of 73<sup>rd</sup> St. and Crenshaw Blvd.)**

Project Description:

**A senior housing development consisting of 55 rental units for very low-income elderly.**

Developer:

**LA Community Design Center, Inc.**

Status:

**Project is approximately 25% complete. Foundation & concrete slab have been poured. Underground utility lines have been installed. First floor is nearly complete and project is approximately 25% complete.**

Next Quarterly Milestones:

- **Monitor construction.**

Agency Assistance:

**\$750,000 (Affordable Housing Funds); Leverage Ratio 1:24**

Total Development Costs:

**\$18.1 Million**

Community Benefits:

**Prevailing wages, elimination of blight (site was vacant for 25+ years), affordable senior housing project.**

Jobs Generated:

**103 Construction Jobs (est.)**

Affordable Housing Units:

**55 – Very Low**

site

