

54th and Crenshaw Boulevard Mixed-Use Development

Redevelopment Area (Location):
Crenshaw/Slauson (Southeast corner of 54th and Crenshaw Boulevard)

Project Description:
Plans call for approximately 150 market rate and affordable condominiums, located above approximately 18,000 square of retail space at street level.

Developer:
West Angeles CDC

Status:

- **The Developer has submitted a revised project design and proforma which CRA/LA is currently reviewing.**
- **CRA is also pursuing the acquisition of a LADOT parking lots on 11th Avenue, which are necessary for the development of the project. CRA/LA staff has applied for CDBG funds to acquire the site. If funding is approved by mid-January 2008, acquisition will be completed by February 2008.**

Next Quarterly Milestone:

- **Meet with Developer to review the revised development program.**
- **If CRA staff determines that the revised project is feasible, begin negotiations with the Developer to enter into an Exclusive Negotiating Agreement (ENA).**

Agency Assistance:
TBD

Total Development Costs:
TBD

Community Benefits:
Prevailing wages, market rate and affordable housing.

Jobs Generated: **TBD** Affordable Housing Units: **TBD**

