

Broadway Manchester Commercial Shopping Center

Redevelopment Area (Location):

Broadway Manchester Recovery Redevelopment Project (Southwest corner of Broadway and Manchester Avenue)

Project Description:

This proposed development site has been in the works since the early 1990's on approximately six (6) acres. Plans call for the development of a commercial shopping center with approximately 120,000 square feet consisting of a supermarket, drug store, restaurant, apparel, sundries and a bank.

Developer:

Infinity Redevelopment, LLC. (Principal is Curtis Fralin)

Status:

- **An Exclusive Negotiation Agreement (ENA) was approved in December 2006. The first quarterly report was presented to the Board in April 2007.**
- **The developer has encountered challenges with acquisition of privately held properties.**
- **The developer is now concentrating on the northern block which consists of approximately three acres. Environmental review will focus on the entire six acres.**
- **The northern block can support approximately 45,000 square feet of retail and the developer is seeking to sign leases with a bank, grocery store and clothier.**
- **In addition, both Target and the supermarket concept are no longer part of the deal.**

Next Quarterly Milestone:

Developer to negotiate acquisition of key parcel.

Agency Assistance:

TBD

Total Development Costs:

TBD

Community Benefits:

TBD

Jobs Generated:

TBD

