

Olympic Blvd. BID and Streetscape

(WK2170 and WK3300)

Redevelopment Area (Location):

Olympic Blvd., roughly between Hoover St. and Crenshaw Blvd. or Vermont Ave. and Western Ave. (Wilshire Center / Koreatown)

Project Description:

- **Work with Korean American Chamber of Commerce in establishing a business improvement district (BID) along Olympic Blvd.**
- **Provide funding for Olympic Blvd. streetscape improvement project concurrent with BID establishment**

Developer:

N/A / TBD

Status:

- **BID consultant is working with Chamber and other stakeholders to determine BID specifics**
- **Streetscape project is in initial planning phases**

Next Quarterly Milestone:

- **BID: Set boundaries and budget; start and complete petitioning process**
- **Streetscape: Conduct public concept competition; Issue RFP for architectural consultant / engineer / landscape design team**

Agency Assistance:

- **\$24,999 to assist Chamber in funding BID consultant**
- **\$4 million to fund streetscape improvements**

Total Development Costs:

TBD

Community Benefits:

- **Aesthetic improvements to heart of Koreatown community**
- **Pedestrian safety improvements**
- **Crime prevention**

Jobs Generated:

TBD



Sample high-quality urban street design



Current Conditions Along Olympic Boulevard

