

# KRC Senior Apartments

(WK1400)

Redevelopment Area (Location):

**900-906 S. Crenshaw Blvd. (between Wilshire Center /Koreatown & Mid-City)**

Project Description:

- Develop 32 senior affordable housing units
- 9 studio (~445 SF) and 23 one-bedroom (~532-624 SF) units

Developer:

**LTSC CDC and Korean Resource Center**

Status:

**Financial consultant preparing loan committee memo**

Next Quarterly Milestone:

**CRA/LA Board approval**

Agency Assistance:

- Developer has requested \$1,300,000
- Leverage Ratio: 1:7.5

Total Development Costs:

**\$11,000,000**

Community Benefits:

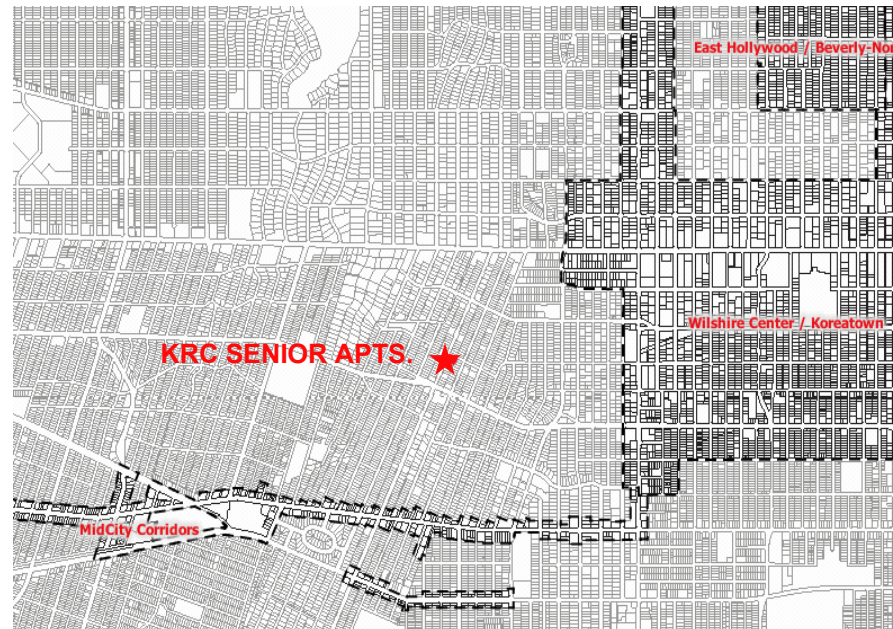
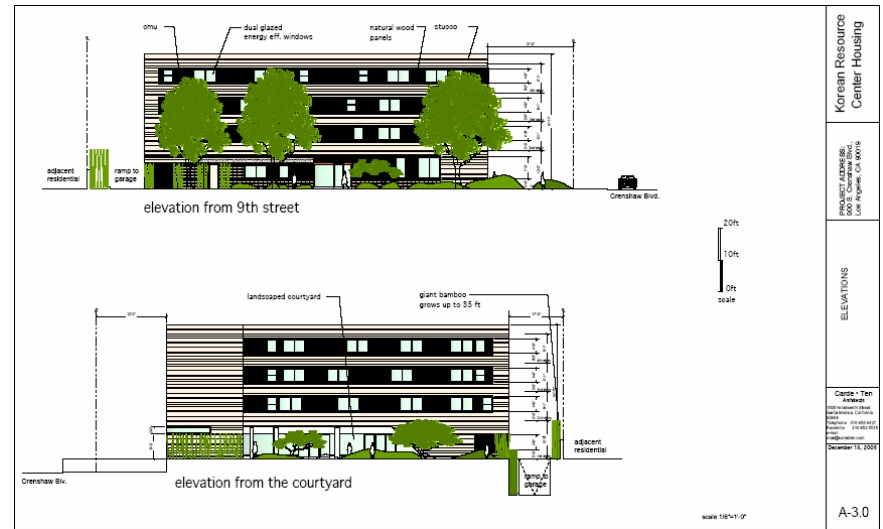
- Provision of senior affordable housing

Jobs Generated:

**Approximately 100 construction & 3 permanent jobs**

Affordable Housing Units:

- 14 very low- & 18 low-income
- 1 manager's unit



Korean Resource Center Housing  
PROJECT LEADER: LTSC CDC and Korean Resource Center  
ELEVATIONS  
Caro + Ten Architecture  
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