

Washington Acquisition

(MD6990)

Redevelopment Area (Location):

Washington Boulevard Between Gramercy & Wilton

Project Description:

•Agency acquisition and relocation located at 2375 West Washington Blvd.

•40,900 Sq Ft Land

Developer:

CRA/LA

Status:

•Appraisals have been received
•Negotiated a favorable acquisition deal

Next Quarterly Milestone:

Going to the Board for acquisition fund request.

Agency Assistance:

•\$4.4 Million is required
•No budget currently exists for this project

Total Development Costs:

TBD

Community Benefits:

•Mixed-Use residential and commercial/retail

Jobs Generated:

300-construction, 50-permanent

