

Tuelyn Terrace

(MD1990)

Redevelopment Area (Location):
1250 S. Western Ave., just south of W. 12th Pl. (Mid-City)

Project Description:
Rehabilitate 91 affordable housing units

Developer:
Ward EDC

Status:
• **Reviewing previous loan agreement with owner/developer for the purpose of consolidating the acquisition and rehabilitation loan**
• **Awaiting consultant submission of revised cost estimates**

Next Quarterly Milestone:
Complete financial analysis

Agency Assistance:
\$1,500,000 rehabilitation loan

Total Development Costs:
TBD

Community Benefits:
• **Provision of safe and sanitary affordable housing units**
• **Maintaining existing affordable housing**
• **91 low- & moderate-income affordable housing units**

Jobs Generated:
Approximately 50 construction jobs

