

Mid-City & Wilshire Center/Koreatown Plan Amendment (MD6300)

Redevelopment Area (Location):

**The existing Mid-City and Wilshire Center/Koreatown
Redevelopment Project Area**

Project Description:

**The merger of Mid-City and Wilshire Center Koreatown
redevelopment project area**

Developer:

N/A

Status:

Contract negotiations for plan amendment consultant

Next Quarterly Milestone:

•Enter into a contract for consultant services

Agency Assistance:

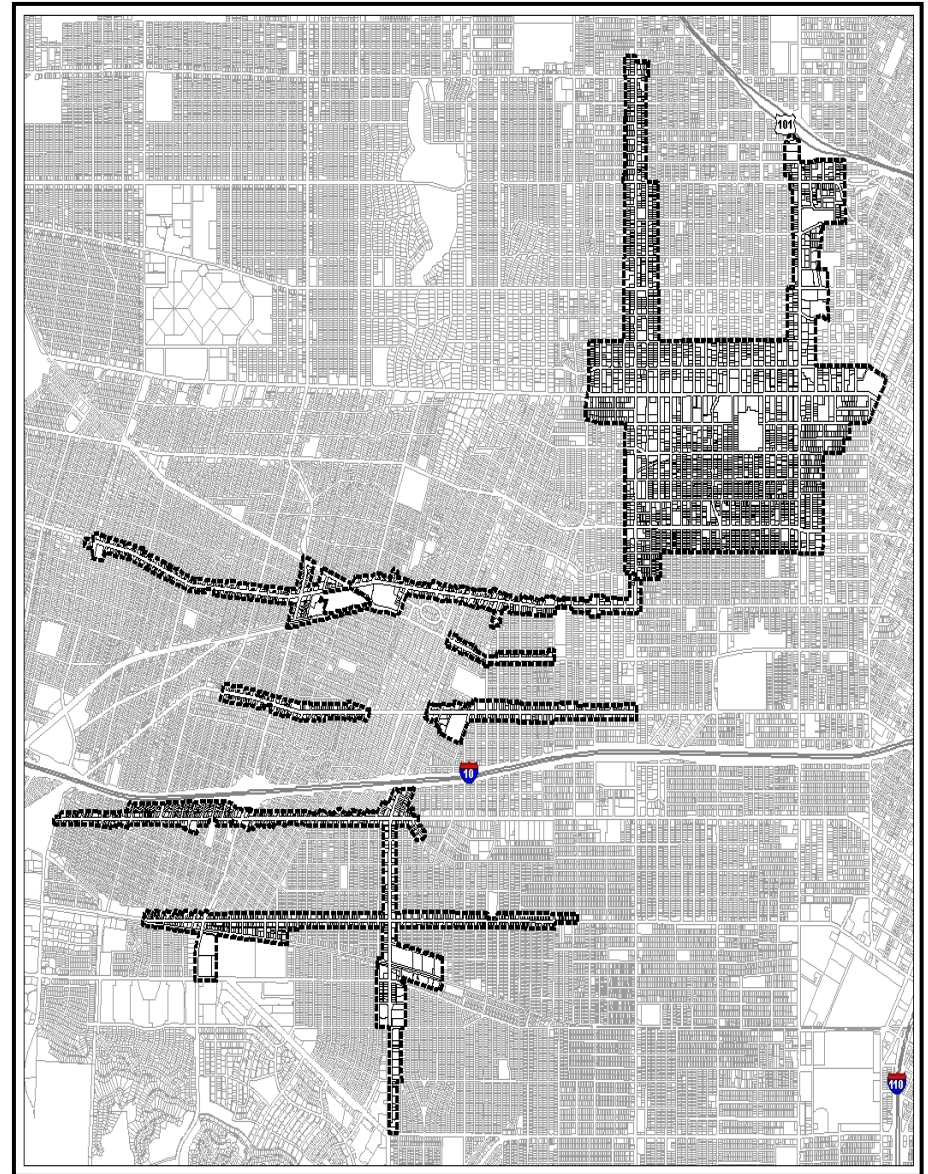
•Approx \$2 million

Total Development Costs: **N/A**

Community Benefits:

- Increase bonding capacity based on total acreage**
- Flexibility in using project area financial resources**
- Extend Eminent Domain**
- Increase bond indebtedness ability**

Jobs Generated: **TBD**



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Plan Amendment**