

# Jefferson and Wellington Road

(MD6990)

Redevelopment Area (Location):

**Southwest and southeast corner of Jefferson Blvd. and Wellington Rd.**

Project Description:

- **Agency acquisition and relocation**
- **Request for Proposal to develop mixed use commercial/residential in an attempt to capture the post production companies leaving Culver City due to increased commercial rents for Site A**
- **Site B represents an open space opportunity**

Developer:

**CRA/LA**

Status:

- **Appraisals have been received**
- **New broker has been retained**

Next Quarterly Milestone:

**Going to Board for acquisition fund request**

Agency Assistance:

- **\$5,000,000 is required to acquire and relocate**

Total Development Costs:

**TBD**

Community Benefits:

- **Creation of high wage jobs**
- **Live/work lofts**
- **Access to quality post production facility for smaller companies**

Jobs Generated:

**200-construction, 100-permanent**

