

District Square

(MD2700)

Redevelopment Area (Location):

• **Southeast corner of Crenshaw Blvd. and Rodeo Rd., adjacent to coming Expo Line station (Mid-City)**

Project Description:

Approximately 300,000 SF of retail in a two-story structure with 1 level of subterranean parking; national anchor tenant (TBD) + ancillary retail

Developer:

The Charles Company

Status:

Negotiating Owner Participation Agreement

Next Quarterly Milestone:

Enter into Owner Participation Agreement; job creation

Agency Assistance:

• **Approximately \$12 Million (site-specific TI)**
• **8% of Total Development Cost**

Total Development Costs:

Approximately \$152 Million

Community Benefits:

• **Neighborhood-serving retail & commercial**
• **Jobs creation**
• **Elimination of blight**

Jobs Generated:

750 permanent, 150 temporary construction jobs

