

H3 (Hollywood, Highland and Hawthorn)

Redevelopment Area (Hollywood): **NW Corner of Highland Ave @ Hawthorn Ave to Highland Ave @ Hollywood Blvd**

Project Description: **Redevelopment of surface parking lots and historic Hollywood Boulevard properties in a key tourist and retail section of Hollywood. The project features:**

- **Rehabilitation and Reuse of Historic Buildings**
- **Expansion of Retail along Hollywood Boulevard**
- **Expansion of Creative Office in Hollywood**

Developer:
To Be Determined

Status:

- **SOI/RFP Process Underway**
- **No Agreements Currently In Place**

Next Quarterly Milestone:

- **Select Developer**
- **Negotiate Acquisitions**

Agency Assistance:
Under Negotiation

Total Development Costs:
Approximately \$200 Million

Community Benefits:

- **Historic Rehabilitation**
- **Jobs Generation/Career Ladder Jobs**

Jobs Generated:

- **750 Construction Jobs (Estimated)**
- **500 Permanent Jobs (Estimated)**

