

Academy Museum of Motion Pictures

Redevelopment Area (Hollywood): **Two blocks bounded by Vine St, Fountain Ave, Cahuenga Bl/Ivar Ave, and De Longpre Ave.**

Project Description: **State-of-the-art 150,000-200,000 square foot museum of motion picture in the heart of Hollywood that will be a regional, national, and worldwide tourist destination and feature:**

- **60,000-80,000 Square Feet of Exhibition Space**
- **Public Programs**
- **Retrospectives/Lectures**
- **Hands-on Exhibits**
- **Theater/Amphitheater**

Developer: **Academy of Motion Pictures and Sciences (AMPAS)**

Status:

- **Ongoing Negotiations and Entitlement and CEQA/EIR process ongoing.**
- **ENA Began March 2, 2006 and ends March 2, 2008**

Next Quarterly Milestone:

- **Complete Acquisitions**
- **Continue Relocation Process and Environmental Analysis**
- **Continue Owner Participation Agreement Negotiations**

Agency Assistance: **Under Negotiation**

Total Development Costs: **\$400 Million**

Community Benefits:

- **Discounted Ticketing for Neighborhood**
- **Construction Local Hiring**
- **Training Programs**
- **Permeable Campus w/ Public Open Spaces**

Jobs Generated:

- **2,000-2,500 Construction Jobs (Estimated)**
- **160 New Full Time Jobs (Estimated)**

