

Buy, Assemble, Clear, Clean, Entitle, and Sell (BACCES) (Blocks 21-25)

Los Angeles Harbor Industrial Center Redevelopment Project
 Opportunity site bounded by G Street (north); Alameda (east); E Street south; and Sanford (west).

Project Description:

- 150,000 s.f. – Facilitate development of a new state of the art industrial space
- 9.3 acre site.

Developer:

To be determined through an RFP process.

Status:

- Developing sources of financing (includes Port Line of Credit).
- Preliminary title reports completed.
- Phase I environmental site assessments completed.

Next Quarterly Milestone:

Commence appraisals, estimates of relocation costs, and Phase II testing.

Agency Assistance:

- To be determined
- Relocation, acquisition
- Environmental remediation

Total Development Costs:

To be determined.

Community Benefit:

- Quality designed new industrial development.
- New infrastructure, e.g., fully improved streets, street-lights, etc.
- Landscaping.
- Living Wage Jobs.

Jobs Generated:

- 300 Construction Jobs (est.)
- 200 Permanent Jobs (est.)

