

WARNER GRAND THEATER

Pacific Corridor Redevelopment Project Area
478 W. 6TH Street.

Project Description:

- **1,598 seat theater serving as the premiere cultural venue in the San Pedro area**
- **Built by Warner Brothers Studio, in 1931**
- **Purchased by the Agency in 1996 and was conveyed to the Dept. of Cultural Affairs for programming**
- **The WGT was declared a Historic Cultural Monument in 1982, and placed on the National Register of Historic Places in 1999.**

Developer:

The City's Department of Cultural Affairs- Lee Sweet (310) 548-2493

Status:

A \$100,000 Grant was approved in June 2006 for stage rigging improvements. This work, along with other improvements were completed in 2006. A new funding request for \$175,000 was received in January 2007.

Next Quarterly Milestone:

Seek Agency Board consideration in January 2008, to amend a contract agreement with the City Los Angeles Department of Cultural Affairs in an amount not to exceed \$175,000 (for a total of \$275,000) for additional improvements and technical studies.

Agency Assistance:

Financial \$275,000, Leverage Ratio 1:3

Total Development Costs:

\$1,100,000

Community Benefits:

- **The premiere cultural venue in the San Pedro**
- **Historic Preservation**
- **Cultural Preservation**
- **Economic Revitalization**

Jobs Generated:

25 Construction Jobs (est.), 3 permanent jobs.

