

# THE VUE

Beacon Street Redevelopment Project Area  
**255 W. 5<sup>th</sup> Street**

Project Description:

- **318 For Sale Condominium Units:** (135 - 1 bedrooms ranging in size from 707 to 1,053 s.f.; 140 – 2 bedrooms ranging from 1,044 to 1,403 s.f., and 43-3 bedrooms that are 1,454 to 1,776 s.f.).
- **725 parking spaces** (5 levels above grade, 60 feet high).
- **16 Story Building** (170 feet high).
- **113,194 Square Feet Site** (formally Logicon Office Building).

Developer:

**Galaxy Commercial Holding LLC, Raffi Cohen (310) 273-7233**

Status:

- **Fourteen floors of the sixteen story Condominium Tower have been poured and completion is expected late 2008.**

Next Quarterly Milestone:

**Monitor construction of additional floors.**

Agency Assistance:

- **Approval of minor variations to the Beacon Street Redevelopment Plan were required to allow this housing development.**

Total Development Costs:

**\$175 Million.**

Community Benefits:

**Elimination of Blight** (site had remained vacant for 13 years prior to construction).

Jobs Generated

**450 Construction Jobs (est.)**

Affordable Units

**N/A**

