

PORT CHARTER HIGH SCHOOL

Beacon Street Redevelopment Project Area (Parcel D)
250 W. 5th Street

Project Description:

Renovation of an existing 72,744 s.f. 2-story office bldg and parking structure into a Charter High School for maritime studies; tenant improvements to convert second story (35,000 s.f.) into 18 classrooms (36 classes). 93 existing parking spaces

Developer:

**Port of Los Angeles Charter High School, Phyllis Weatherspoon
(310) 732-3479**

Status:

On November 15, 2007 the Agency Board approved various actions regarding a Community Service Grant Agreement with the Port of L.A.High School, in an amount not to exceed \$75,000 for tenant improvements.

Next Quarterly Milestone:

City Council Approval

Agency Assistance:

**Financial \$75,000; Leverage Ratio 1:12.3
Assistance in the form of a Community Service Grant Agreement for tenant improvements**

Total Development Costs:

\$1.0 Million

Community Benefit:

New educational facility to reduce crowding at local high schools, with a maritime related business curriculum for up to 750 students.

Jobs Generated:

**40 Construction Jobs (est.)
53 Educators and administrators.**

