

# Transit Oriented Development

Redevelopment Area (Location):  
**Adelante Eastside; First Street Corridor**

Project Description:

- Numerous transit-oriented development (TOD) opportunities are created by Metro's Gold Line \$900 million Eastside Extension from Union Station to East Los Angeles.
- Agency staff is collaborating with other City departments on strategies to capture State Infrastructure Bond/Prop 1C Funds
- Joint development is anticipated at four Metro-owned assets within project area: 2 rail stations (1<sup>st</sup> & Boyle and 1<sup>st</sup> & Soto); and at Metro-owned properties at Chavez/Soto and First/Lorena.

Developer:

1<sup>st</sup> & Boyle: Polis Builders/JSM Capital LLC; 1<sup>st</sup> & Soto: A Community of Friends;  
 1<sup>st</sup> & Lorena: A Community of Friends; Chavez & Soto: Polis Builders/JSM Capital LLC

Status:

- Completion of the light-rail project, now scheduled for early 2009, will allow Metro to release the four TOD sites for mixed-use development
- Agency staff, with assistance from consultants, is developing proposals for Prop 1C Bond Funds

Next Quarterly Milestone:  
**Agency staff will continue discussions with Metro and its developers on entitlement matters; Submit competitive proposals for State Infrastructure Bond financing**

Agency Assistance:  
**To be determined**

Total Development Costs:  
**To be determined**

Community Benefits:  
**Improved access to local transportation, housing and economic development.**

Jobs Generated:  
**To be determined**

