

# Monterey Hills Surplus Properties Disposition Plan

Redevelopment Area (Location):  
**Monterey Hills; Various sites within project area**

Project Description:

- The Agency owns 12 parcels of varying sizes (totaling 16 acres) located throughout the Project Area.
- Agency staff will develop and implement a strategy to prudently dispose of Agency-owned parcels prior to close out of the Project Area in 2012.

Developer:  
**To be determined**

Status:

- Developed RFP to solicit services of real estate consultants.
- Issued RFP in July 2007 to pre-approved list of real estate consultants. Proposals due by 8/31/07.
- Selected CBRE/Sedway to prepare plan.

Next Quarterly Milestone:  
**Review consultant findings and developer recommended disposition strategy.**

Agency Assistance:  
**To be determined.**

Total Development Costs:  
**To be determined.**

Community Benefits:  
**Economic reuse of underutilized and vacant parcels.**

Jobs Generated:  
**To be determined.**

