

Biomed Focus Area

Redevelopment Area (Location):

Adelante Eastside; Between LAC+USC Medical Center and Cal State University at Los Angeles

Project Description:

- **Biomed sector is a vital and growing component of the State's high-tech economy. Among California's high-tech industries, Biomed sector employs more people than aerospace and motion pictures and is second only to the computer software category.**
- **Proposed "Biomed Focus Area" will focus on development of manufacturing-focused facilities, next to the newly renovated, LAC+USC Hospital and the USC Health Sciences campus; Adaptive reuse of the historic General Hospital by private/public partnerships. City-County effort would be implemented through a joint governance structure to streamline implementation.**

Developer:

Los Angeles County and CRA/LA

Status:

- **Plan Amendment activities underway (CEQA clearance, preparation of Preliminary Report and other key documents)**
- **Meetings among City and County to discuss joint governance**
- **Consultant-led planning study to assess area opportunities and challenges, completed; key stakeholders briefed on shared vision.**

Next Quarterly Milestone:

Continue briefings to stakeholders, complete drafting of redevelopment plan amendment documents; schedule joint public hearing on proposed merger.

Agency Assistance:

To be determined.

Total Development Costs:

\$1 Billion (at build out)

Community Benefits:

Creation of jobs and housing, promote economic development.

Jobs Generated:

Permanent Jobs (estimated) - 5,000

Construction Jobs (estimated) - 8,500

