

Condominium Relocation Benefits Fact Sheet:

- The ordinance was enacted because more than 12,000 rent-controlled units were demolished or converted to condos in the past five years.
- The **effective date of the Ordinance** is April 11, 2007, the day the Council approved the relocation fee increases to tenants evicted because their buildings are being converted to condominiums. This means that the higher fee must be paid for any relocation on or after April 11, 2007.
- The new relocation fees apply to all apartment dwellers, regardless of whether their units are rent-controlled or not.
- **The new fee structure is:**
 - \$6,810 to tenants who have lived in their apartments **less than three years** or \$14,850 for qualified tenants, those who are 62 or older, disabled or have minor children.
 - \$9,040 to tenants who have lived in their apartments **more than three years** or \$17,080 for qualified tenants.
- **Means-Testing provision:**
 - From \$9,040 (all other tenants) to \$17,080 (qualified tenants) to tenants whose income is 80% (\$44,360) or below the area's median income (AMI)--\$55,450 for a family of four, regardless of the length of tenancy.

Means-Testing Sunset Provision:

- The means-testing structure will expire on July 1, 2008, unless the Council acts by Resolution to extend it.
- If the Council does not extend the means-testing structure beyond July 1, 2008, the fees will become \$9,040 for all tenants who are evicted and \$17,080 to qualified tenants who are 62, disabled or have minor children.

Los Angeles Housing Department Contact:

For more detail information about the condominium relocation ordinance, please contact:
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