



Los Angeles Community Development Department
1200 W. 7th Street, Los Angeles California 90017

NEWS

NEWS ADVISORY

FOR IMMEDIATE RELEASE

MAKING BUSINESS EZ! *A BUSINESS RESOURCE SEMINAR*

What do Ron Ballesteros, a bakery owner in Lincoln Heights and Mary Adams, who heads up SDI Industries in Pacoima have in common? Both have taken advantage of tax credits and local incentives that have allowed them to **lower their operating costs**. That's because both businesses are located in the State Enterprise Zone (SEZ), which includes the East Valley, Hollywood, Central City, the Eastside and Harbor areas.

"I would estimate that SDI have received over a million dollars in tax credits over the past 15 years," says Adams.

Ballesteros says, "From the DWP alone, I saved from \$55 to \$60 thousand, and then every year after, it goes between \$40 thousand to \$30 thousand, and last year I saved \$20 thousand,"

Learn how you can use tax credits and other local incentives to lower your operating costs at a FREE business seminar on Thursday, July 26, 2007 from 5:30-7:30 P.M. at the Hollywood Youth and Family Center 607 N. Vermont Avenue, Los Angeles 90004.

Information will be available on:

- ✓ **Tax Exempt Low interest Bonds**
- ✓ **HUD Section 108 Construction Loans**
- ✓ **Free technical business assistance and Training and**
- ✓ **Information on employment opportunities for job seekers and employers looking for qualified workers**

This event is offered by the Community Development Department, City of Los Angeles. To RSVP, contact: Thelma Raymond (213) 744-9357 or Thelma.Raymond@lacity.org

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