



Los Angeles Community Development Department
1200 W. 7th Street, Los Angeles California 90017

NEWS

NEWS ADVISORY

FOR IMMEDIATE RELEASE

CDD PRESENTS ITS ECONOMIC DEVELOPMENT PROGRAMS TO L.A. CITY COUNCIL MEMBERS

The Economic Development Division (EDD) of the Community Development Department (CDD) will offer a special presentation on its products and services during the regularly scheduled City Council meeting on Tuesday, July 24, 2007 at 10 A.M, third floor Council Chambers, Los Angeles City Hall, 200 N. Main Street.

Council President Eric Garcetti invited the Community Development Department to make the presentation because there are many products and services available to business owners within the City of Los Angeles that stimulate the economy and provide jobs. Some of those products include low interest loans, utility rate reductions, and tax deductions. Anything that allows a business to take a deduction is a bottom line gain.

“Allowing our department the time to explain, to the full Council, succinctly and clearly the types of incentives that are available through our Economic Development Division is a win-win,” said CDD General Manager, Richard Benbow, “Every Council member, their staff members and viewers who watch the meetings on Channel 35, will learn about our economic development products. We are always available to talk about these products and services and this is an ideal setting.”

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Sent: July 23, 2007