

CITY OF LOS ANGELES

CALIFORNIA

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COMMUNITY DEVELOPMENT
DEPARTMENT

215 W. 6TH STREET
LOS ANGELES, CA 90014



JAMES K. HAHN
MAYOR

Date: September 10, 2003

To: All Full Service and Satellite WorkSource Centers
Attention: Executive Directors
Business Services Representatives

From: *Signature for*
ANN GIAGNI, Director
Workforce Development Division

Subject: **Information Bulletin No. 04-22**
Workshop on Renewal Communities

The City of Los Angeles Department of Water & Power (DWP) and the Community Development Department (CDD) are hosting a workshop on Renewal Communities (RC), a new federal economic development program to revitalize businesses and encourage new development or rehabilitate under-utilized buildings.

The workshop is geared at tax consultants, realtors, commercial developers, CPAs, and developers in general. WorkSource Executive Directors and Business Representatives are encouraged to attend to learn about available tax credits and incentives for their business clients in the City of Los Angeles Renewal Community.

The following tax credits and deductions will be discussed: the Employer Wage Tax Credit, Section 179 Increased Expensing, the Capital Gain Exclusion, and the Commercial Revitalization Deduction.

The workshop will feature exhibit tables staffed by representatives from Deloitte and Touche, LLP, DWP Economic Development Programs, the State of California Employment Training Panel, Community Development Department's Industrial Development Bond, Section 108 Loan, and State Enterprise/Federal Empowerment Programs.

Renewal Communities Workshop
Wednesday, October 22, 2003
8:00 a.m. to 11:15 a.m.
Department of Water and Power
The John Ferraro Building
111 North Hope Street
Los Angeles, CA 90012
Room: Auditorium, opposite the Cafeteria

Parking: Temple and Hope Streets
Continental Breakfast: Auditorium, 8:00 a.m. to 9:00 a.m.

Reservations: Phone: 213-485-4767 E-mail: rvaldez@cdd.lacity.org Fax: 213-847-0890



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