

Bond # \_\_\_\_\_

**BOND TO RELEASE MONEY WITHHELD ON STOP NOTICE**

KNOW ALL MEN BY THESE PRESENTS:

That I/We, \_\_\_\_\_, as PRINCIPAL(S), and \_\_\_\_\_, a corporation organized and existing under and by virtue of the laws of the State of \_\_\_\_\_ and duly authorized to transact business under the laws of the State of California, as SURETY, are held and firmly bound unto the City of Los Angeles Department Of Public Works, and any authority or authorities, board(s), or officer(s) having control over distribution of money due or to become due under the contract, hereafter called the OBLIGEE, in the just and full sum of \_\_\_\_\_ Dollars (\$\_\_\_\_\_)

lawful money of the United States of America, for the payment of which sum, well and truly to be made, the said PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That

WHEREAS, the said PRINCIPAL was awarded and entered into a written contract with the OBLIGEE for \_\_\_\_\_

WHEREAS, a certain Stop Notice under date of \_\_\_\_\_ has been filed by \_\_\_\_\_ against payments which are due the said PRINCIPAL in connection with said contract, in the amount of \_\_\_\_\_ Dollars (\$\_\_\_\_\_); and

WHEREAS, the said PRINCIPAL(S) disputes the correctness and validity of said claim so filed, and desires that the funds now due him under the provisions of said contract shall be delivered to him notwithstanding said Stop Notice.

NOW, THEREFORE, if the above named PRINCIPAL shall fully protect the OBLIGEE, herein, against any loss by reason of or arising out of the acceptance of this bond, or the release of said moneys, or the payment thereto to said PRINCIPAL, and shall pay any sum which said claimant may recover on said claim, together with the cost of suit in said action, not exceeding the penal sum of this bond, then this obligation shall be void, otherwise it shall be and remain in full force and effect.

This bond is given and accepted under and in accordance with the provision Section 3196 of the Civil Cod of the State of California.

Signed, Sealed and Dated the \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_  
(Principal)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
(Surety)